Paper outline

**Bitcoin and Crowdfunding**

1. **Bitcoin**
2. Introduction
3. .A world without a revolution is a world of boredom and distress. The world has various sectors that form fundamental systems in which the world is running. Financial systems are one of the factors that are very vital in the running of the activities of the world.
4. Pro and Cons of Bitcoin
5. Pros
6. The company also enjoys quality product supply since some raw materials are rare, and intermediaries can interfere with the products they purchase. The company allows only identifiable commodities in its production plants.
7. First, the companies that use Bitcoin enjoy freedom in payments. Bitcoin allows the company to send and receive money in any place or time in the world. This because the Bitcoin structure is decentralized in its administration hence no intermediaries involved.
8. The users of Bitcoin also enjoy security in its use and have total control over the currencies. Its security is secured under encrypted ledger account that cannot be infringed by attackers.
9. **Cons**
10. One of the disadvantages is that Bitcoin is an infant financial technology hence is not fully modified and exploited as a medium of exchange.
11. It also has poor popularity as compared to other forms of payments, such as pay pal. Many people are still in the dark in Bitcoin usage as a transaction medium (Fosso et al., 2020).
12. **Popularity**
13. The transactions are in two dimensions to which Bitcoin operates. Bitcoin has gained popularity in recent years because many companies have adopted this mode of currency. Microsoft, Wikipedia, holster box, AT&T are some of the companies that have adopted this trend..
14. **The future use of Bitcoin**

Bitcoin has captured it users since it has restricted the control of intermediaries and a centralized form of administration. Bitcoin is recorded and stored in the block chain, which is a general or a public ledger.

1. **Crowdfunding**
2. **Introduction**

Lately Crowdfunding has become a popular way to raise funds. Startups pitch their business ideas directly to public/investors to get investments whereas organizations that are already established use it to get funds for development of new products.

1. **Pros of Crowdfunding:**

* Not too much risk:
* Convenient and get fast investment:
* Campaign can go viral:

1. **Cons of Crowdfunding:**

* High scrutiny: Some platforms are easy to deal with while some of them scrutinize every minor detail. Hence, even if the idea is good but the requirements are not met, the campaign can get rejected and never be seen.

1. **Popularity**
2. The rise in crowdfunding and angel investors present enormous benefit to my business in different. As an entrepreneur, securing funding for the business is one biggest challenges that one encounter.
3. **The future of Crowdfunding**
4. There are different firms offering platform that will grow in future through these platforms. For example, Kickstarter has a great platform that is easy to use and provides smooth fundraising process and experience.

References

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