Entrepreneurial approach

According to the journal article, being an entrepreneur is a matter of value creation. The emergence of new technologies calls for continuous innovation and the entrepreneurial spirit for the sustainability of the workforce. Currently, the job structure and markets have evolved as the transition from industrial to data age continues. Nonetheless, the job market is changing as many organizations migrate from human workers to robots and artificial intelligence (ELI, 2021). Nonetheless, employers are shifting from full-time work demand to an on-demand workforce. This is a major issue that must be addressed through innovation and value creation. The entrepreneurial way of thinking must be embraced to help the current and emerging problems associated with the age of data. Entrepreneurial ability, like many other domains, can also be taught. This is through the provision of education to facilitate the development of ideas that create value. This is likely to empower an entrepreneurial mindset that promotes the improvement of most people as creators and consumers of such value.

Embracing entrepreneurship needs a change in definition and perception among people. Many people are limited by the definition of entrepreneurship as a form of a small business venture. In reality, being entrepreneurial is the creation of value, and this is in no way limited to small business ventures. Meanwhile, there are few methodologies for teaching entrepreneurial skills. The nonprofit, government and businesses have also been unable to keep pace with the rapid changes in society (ELI, 2021). The EMT of the entrepreneurial mindset theory allows for the revelation of the processes and methods that enhance the entrepreneurs in evaluating, recognizing, and actualizing opportunities while facilitating and explaining the underlying and complex causes between and within a situation and the individual. This theory facilitates and helps ordinary individuals to think in an entrepreneurial way and solve the current problems. Nonetheless, the theory also affirms that the entrepreneurial spirit is a human spirit residing in each of us.