**Outline**

**Corporate Governance Report**

**The role of an accountant in relating to these groups**

1. As an accountant, I am in charge of the financial records within the company.
2. When in a firm’s board committee, accountants are present because they are directly connected to its performance.
3. Accountants advise the managers on the implications of making certain business decisions because they are responsible for the company’s accounts.

**The information an accountant should provide to help guide and support the board and management**

1. Accounting provides the board and the control with information concerning the business operations.
2. The other information an accountant should provide to the board and management involves the expenses' accounting and income statement data.

**How different accounting roles (CFO, outside auditors, and internal auditors) shape and relate to the governance process**

1. Accounting directly connects to the governance process because it provides crucial opinions when management plans strategies for long-term business operations.
2. The chief finance officer's roles shape and link to the governance process by implementing the financial strategy, which is vital in delivering the firm’s strategic objectives sustainably
3. The external auditors shape the governance process by protecting the shareholders' interests.

**Ethical challenges are arising.**

1. One of the ethical issues involves pressure from the management.
2. The chief finance officer and other accountants may engage in unethical business practices by omitting financial records to paint a particular picture of the business to the public or investors.

**The role of internal control (as well as internal audit) in governance**

1. Internal control entails all the measures that a firm takes to protect its resources from waste, inefficiency, and fraud
2. The internal audit deals with the accounting section through the assessment and reporting of the governance, the control process, and the risk management, which get designed to help the firm achieve its planned strategies and financial objectives.

**The types of communication required to promote effective corporate governance as appropriate actions related to command, risk, and control (GRC)**

1. Successful corporate governance requires the inclusion of clear communication within the firm.
2. Sharing information within the corporation requires clear plans to ensure every party involved understands the other.
3. During the strategy implementation process, verbal and non-verbal communication should help the parties understand different company issues.

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