Project Funding

Student’s Name

Institutional Affiliation

Date

**Sources and funds**

The project's financial status will be dependent on five sources of funds. The five sources include parents, donations, sponsors, loans, and grants. Businesses often seek funding sources to facilitate their growth in a given venture. Reliability associated with different sources of funds varies widely depending on the nature of the relative business and its relationship with the funder. Additionally, the number of funds needed by businesses may range significantly because some are needed for short-term purposes while others for long-term purposes. The part below explains the specific sources associated with financing the new project.

* Sponsor: The sponsor will be the most reliable source of funds for the business. I will be the project's sponsor for the short-term period made up of the first three years. I will use my savings and other sources of income to fund the business with 70 000 dollars every year. This amount will contribute to 45.3% of the expected budget.
* Parents: The facility will charge fees from parents that will register their children for its services. However, there is no specific fee that has been set so far per child or parent. Instead, the admitted clients will share the cost among themselves to cover the estimated budget – 30 000 dollars.
* Donations: Donations will find the business with at least 20 000 dollars. Winning the donations may be a strenuous thing. However, there are significant possibilities to win them because of the business’s nature. Non-governmental organizations like UNICEF are the major sources of expectation for this category.
* Loans: Loans will also help the business with 20 000 dollars. The loans will accrue from financial institutions like banks.
* Grants: The local government also gives grants to social institutions, private investors, research projects, and small and medium-sized businesses. The business expects to receive grants worthy 16 000 dollars.